

# ACAT Conference 2024

---

Sponsored by:



ACAT CONFERENCE

# RICHARD HUNT, CAF BANK

OCTOBER 2024

Confidential



---

**THANK YOU  
OUR FAMILY OF ENTITIES  
WHAT NEXT?**

# CAF CHARITY SERVICES – OUR FAMILY OF ENTITIES

Supporting you with your finances, the CAF Group offers a range of financial services to help your charity have a bigger impact. This summary is aimed at providing an overview of these entities, their regulators, remits and products.

## CHARITIES AID FOUNDATION (CAF)

- Parent organisation
- **Aims: To accelerate progress in society towards a fair and sustainable future for all**
- Regulated by the Charities Commission 268369 and HMRC
- Common products:
  - **CAF Donate** – our electronic giving portal
  - **Venturesome Impact Fund** – offering non-regulated unsecured lending and blended finance packages (part loan/part grant)
  - **CAF Grant Making**
  - **CAF Advisory**
  - **CAF Give As You Earn**
  - **Philanthropy products**

## CAF BANK

- Wholly owned subsidiary of the Charities Aid Foundation
- **Aims: Banking with a Purpose to support the third sector**
- CAF Bank Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under registration number 204451
- Common products:
  - **CAF Cash** – our everyday current account
  - **CAF Gold** – our savings account
  - **CAF Bank Loans** – our non-regulated lending products
  - **Business Debit Card**

## CAF FINANCIAL SOLUTIONS LIMITED (CFSL)

- Wholly owned subsidiary of the Charities Aid Foundation
- **Aims: Provides charitable investors with access to both savings accounts and longer-term investment options**
- CAF Financial Solutions Limited (CFSL) is authorised and regulated by the Financial Conduct Authority under registration number 189450
- Introductions to a range of services provided by partners including:
  - **Notice accounts**
  - **Term deposits**
  - **CAF Charity Deposit Platform**
  - **Investments**

CAF Bank loans are non-regulated products. Loan applications subject to credit assessment. Security will be required. Charity assets may be at risk if you do not keep up with the repayments for a mortgage, loan or any other debt secured on them. If you're thinking of consolidating existing borrowing, you should be aware that you may be extending the term of the debt and increasing the total amount you pay. The value of investments may fall as well as rise. You may not get back the full amount that you originally invested. Past performance is not a guide to future performance. There is no guarantee about the level of capital or income returns that will be generated.



## WHAT NEXT?

Whatever comes next for you and your Church, we are keen to talk to you, to learn more about your organization and to discuss where we might help you.

### PROJECTS?

- Considering a major project. Happy to talk.



### BANKING NEEDS?

- Day to day banking with dual online authorization.



### SAVINGS?

- As well as CAF Bank, CFSL provides a range of savings accounts.



### QUESTIONS?

- Ask the banker?

14:15

ACAT CONFERENCE

# CHURCH & CHARITY FINANCES THE BANKERS VIEW

OCTOBER 2024

Confidential

**CAF**  
Bank

# **4 THOUGHTS ON.....**

**- GOVERNANCE**

**- FINANCIAL CRIME**

**- PROJECT FINANCE**

# **THE QUESTIONS**

## 4 THOUGHTS ON

---

### Governance

Underpins everything that we do as charitable organisations from building a new Church to choosing where we bank.

### Financial Crime

Is a significant and real risk – as a victim, as unwilling part and as a barrier to legitimate transactions.

Includes everything from internal fraud to money laundering.

### Project finance

The biggest projects can often place the most stress on our people and our finances.

## GOVERNANCE

---

### Its not just window dressing

- It is really important.
- If it seems slow, just be careful how you are speeding it up.
- Have you checked your understanding recently?

### Rules

- Understand your own rules.
- Understand the rules you are subject to.
- If you are doing something new.... What are the rules?

### Appointing members

- Do you know your terms of office?
- Do your members know their terms of office?
- How do you appoint someone.
- How does someone leave?

### Challenge is Good

- It is ok to not all agree at first.
- Document the challenge and the considerations.

## FINANCIAL CRIME

---

### Take 5

- Does it look too good to be true
- Are you being hurried into a decision.
- Does it sound like your bank.

### Pay safely

- ALWAYS CONFIRM new payee details through a separate means.
- ALWAYS CONFIRM if a payee changes bank details.
- Don't share debit cards
- Don't pre-sign cheques

### Give overseas safely

- How are your transferring funds?
- Think about cash risk
- Is there bribery – there may be offences in the UK.

### Talk about the risks

- Charity Commission
- CAF Bank Security Hub
- Make this a subject of staff training.
- Look for lessons learnt.

## PROJECT FINANCE

---

### Its all about balance.

- Balancing speed, governance, finances and mission is essential.
- Listen to your stakeholders.

### What and why

- What are you doing?
- Why are you doing it?
- These questions will help you make your decisions/

### The money is important

- Report regularly
- Be clear with your project plans.
- Understand the extra costs.

### Know your funders

- What are they funding?
- Designated or Restricted?
- Share information regularly.
- Be clear and careful in the ask.

Any Questions.....



CAF Bank Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Financial Services Register number: 204451). CAF Bank Limited Registered office is 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ. Registered in England and Wales under number 1837656.

[www.cafonline.org](http://www.cafonline.org)



[Facebook](#)



[X](#)



[YouTube](#)



[LinkedIn](#)



[Instagram](#)

# ACAT Conference 2024

---

Sponsored by:

